# Projected Budget Report

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|---|---|
| **Local Government Name:** | Village of Middleville |
| **Local Unit Code:** | 83020 |
| **Current Fiscal Year End Date:** | 31-Dec-14 |
| **Fund Name:** | General Fund |

| REVENUES | | Current Year Budget (FY2014) | Percentage Change | | | Year 2 Budget (FY2015) | Assumptions |
|---|---|---|---|---|---|---|---|
| Property Taxes | $ | 740,105 | 4 | % | $ | 772,221 | Increase in industrial taxable values |
| Other Taxes | $ | 22,000 | (55) | % | $ | 10,000 | Same |
| State Revenue Sharing | $ | 267,856 | 3 | % | $ | 275,526 | Treasury Website FY2015 Estimated Payments |
| Income Tax | $ | - | - | % | $ | - | NA |
| Fines & Fees | $ | 500 | - | % | $ | 500 | Same |
| Licenses & Permits | $ | 5,000 | (40) | % | $ | 3,000 | decrease in new homes and Zoning Permits |
| Interest Income | $ | 3,500 | 14 | % | $ | 4,000 | Investment Interest and MML Pool Dividend |
| Grant Revenues | $ | - | - | % | $ | - | NA |
| Other Revenues | $ | 324,000 | (13) | % | $ | 281,891 | Increase in labor and econ growth funds and carryforward |
| Interfund Transfers (In) | $ | 72,296 | (18) | % | $ | 59,440 | No DDA funds |
| **Total Revenues** | **$** | **1,435,257** | | | **$** | **1,406,577** | |
| **EXPENDITURES** | | | | | | | |
| General Government | $ | 573,081 | 3 | % | $ | 590,709 | estimate |
| Police and Fire | $ | 287,306 | (4) | % | $ | 276,732 | Lower senior officers |
| Other Public Safety | $ | 7,094 | 4 | % | $ | 7,337 | Same |
| Roads | $ | - | - | % | $ | - | |
| Other Public Works | $ | 153,457 | 6 | % | $ | 162,337 | CBA wage and benefit increases |
| Health and Welfare | $ | - | - | % | $ | - | |
| Community & Economic Dev. | $ | 60,700 | 10 | % | $ | 66,881 | same |
| Recreation & Culture | $ | 350,950 | (14) | % | $ | 301,914 | same |
| Capital Outlay | $ | - | | % | $ | - | |
| Debt Service | $ | - | | % | $ | - | |
| Other Expenditures | $ | - | | % | $ | - | |
| Interfund Transfers (Out) | $ | - | - | % | $ | - | Interfund to Major Streets |
| **Total Expenditures** | **$** | **1,432,588** | | | **$** | **1,405,911** | |
| **Net Revenues (Expenditures)** | **$** | **2,669** | | | **$** | **666** | |
| **Beginning Fund Balance** | **$** | **133,675** | | | **$** | **136,344** | |
| **Ending Fund Balance** | **$** | **136,344** | | | **$** | **137,010** | |

## Projected Budget Report

Local Government Name: Village of Middleville
Local Unit Code: 83020
Current Fiscal Year End Date: 31-Dec-14
Fund Name: General Fund

## Projected Budget Report

Local Government Name: Village of Middleville
Local Unit Code: 83020
Current Fiscal Year End Date: 31-Dec-14
Fund Name: Major Streets

| REVENUES | | Current Year Budget (FY2014) | Percentage Change | | | Year 2 Budget (FY2015) | Assumptions |
|---|---|---|---|---|---|---|---|
| Property Taxes | $ | 140,972 | 5 | % | $ | 147,090 | Increase in taxable value |
| Other Taxes | $ | - | - | % | $ | - | NA |
| State Funds-Act 51 | $ | 160,366 | 3 | % | $ | 164,553 | MDOT Website Estimated payments |
| Other Revenues | $ | 500 | (100) | % | $ | - | NA |
| Interfund Transfers (In) | $ | 50,000 | 324 | % | $ | 212,000 | Loan from Sewer Fund |
| **Total Revenues** | $ | 351,838 | | | $ | 523,642 | |
| **EXPENDITURES** | | | | | | | |
| Streets and Highways | $ | 157,140 | 220 | % | $ | 502,167 | CBA wage and benefit increases and additional projects |
| Capital Outlay | $ | - | | % | $ | - | |
| Debt Service | $ | - | | % | $ | - | |
| Other Expenditures | $ | - | | % | $ | - | |
| Interfund Transfers (Out) | $ | - | - | % | $ | - | |
| **Total Expenditures** | $ | 157,140 | | | $ | 502,167 | |
| **Net Revenues (Expenditures)** | $ | 194,698 | | | $ | 21,475 | |
| **Beginning Fund Balance** | $ | 137,668 | | | $ | 332,366 | |
| **Ending Fund Balance** | $ | 332,366 | | | $ | 353,841 | |

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|---|---|
| Local Government Name: | Village of Middleville |
| Local Unit Code: | 83020 |
| Current Fiscal Year End Date: | 31-Dec-14 |
| Fund Name: | General Fund |

## Projected Budget Report

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|---|---|
| Local Government Name: | Village of Middleville |
| Local Unit Code: | 83020 |
| Current Fiscal Year End Date: | 31-Dec-14 |
| Fund Name: | Local Streets |

| REVENUES | | Current Year Budget (FY2014) | Percentage Change | | | Year 2 Budget (FY2015) | Assumptions |
|---|---|---|---|---|---|---|---|
| Property Taxes | $ | - | - | % | $ | - | NA |
| Other Taxes | $ | - | - | % | $ | - | NA |
| State Funds-Act 51 | $ | 57,147 | 4 | % | $ | 59,285 | MDOT Website Estimated payments |
| Other Revenues | $ | 500 | (100) | % | $ | - | NA |
| Interfund Transfers (In) | $ | 25,000 | - | % | $ | 90,000 | From Major Streets |
| **Total Revenues** | $ | 82,647 | | | $ | 149,285 | |
| **EXPENDITURES** | | | | | | | |
| Streets and Highways | $ | 81,316 | 83 | % | $ | 148,587 | Increase in projects |
| Capital Outlay | $ | - | | % | $ | - | |
| Debt Service | $ | - | | % | $ | - | |
| Other Expenditures | $ | - | | % | $ | - | |
| Interfund Transfers (Out) | $ | - | - | % | $ | - | |
| **Total Expenditures** | $ | 81,316 | | | $ | 148,587 | |
| **Net Revenues (Expenditures)** | $ | 1,331 | | | $ | 697 | |
| **Beginning Fund Balance** | $ | 38,527 | | | $ | 39,858 | |
| **Ending Fund Balance** | $ | 39,858 | | | $ | 40,555 | |

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|---|---|
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| Local Unit Code: | 83020 |
| Current Fiscal Year End Date: | 31-Dec-14 |
| Fund Name: | General Fund |

## Projected Budget Report

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|---|---|
| Local Government Name: | Village of Middleville |
| Local Unit Code: | 83020 |
| Current Fiscal Year End Date: | 31-Dec-14 |
| Fund Name: | Sewer Fund |

| REVENUES | | Current Year Budget (FY2014) | Percentage Change | | | Year 2 Budget (FY2015) | Assumptions |
|---|---|---|---|---|---|---|---|
| Charges for Service | $ | 719,837 | 1 | % | $ | 728,475 | |
| Other Revenues | $ | 2,000 | - | % | $ | 2,000 | |
| Interfund Transfers (In) | $ | - | - | % | $ | - | |
| **Total Revenues** | $ | **721,837** | | | $ | **730,475** | |
| **EXPENDITURES** | | | | | | | |
| Personnel | $ | 81,915 | 2 | % | $ | 83,419 | CBA wage and benefit increases |
| Contractual | $ | 71,000 | 3 | % | $ | 73,000 | Fee increases |
| Supplies | $ | 29,200 | 45 | % | $ | 42,200 | |
| Utilities | | 78,000 | 7 | % | $ | 83,000 | |
| Miscellaneous | $ | 407,479 | (55) | % | $ | 182,560 | debt service requirements |
| Interfund Transfers (Out) | $ | 42,840 | 495 | % | $ | 254,840 | Loan to General Fund |
| **Total Expenditures** | $ | **710,434** | | | $ | **719,019** | |
| **Net Revenues (Expenditures)** | $ | **11,403** | | | $ | **11,456** | |
| **Beginning Fund Balance** | $ | **1,549,937** | | | $ | **1,561,340** | |
| **Ending Fund Balance** | $ | **1,561,340** | | | $ | **1,572,796** | |

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| **Fund Name:** | General Fund |

## Projected Budget Report

| | |
|---|---|
| **Local Government Name:** | Village of Middleville |
| **Local Unit Code:** | 83020 |
| **Current Fiscal Year End Date:** | 31-Dec-14 |
| **Fund Name:** | Water Fund |

| REVENUES | | Current Year Budget (FY2014) | Percentage Change | | | Year 2 Budget (FY2015) | Assumptions |
|---|---|---|---|---|---|---|---|
| Charges for Service | $ | 331,385 | 11 | % | $ | 366,252 | Rate Increases |
| Other Revenues | $ | - | - | % | $ | - | |
| Interfund Transfers (In) | $ | - | - | % | $ | - | |
| **Total Revenues** | $ | **331,385** | | | $ | **366,252** | |
| **EXPENDITURES** | | | | | | | |
| Personnel | $ | 66,500 | 5 | % | $ | 70,017 | CBA wage and benefit increases |
| Contractual | $ | 40,000 | 25 | % | $ | 50,000 | Increase in sludge hauling and testing |
| Supplies | $ | 72,822 | 18 | % | $ | 85,650 | Increase in equipment needs and new software |
| Utilities | | 40,000 | 3 | % | $ | 44,906 | Estimated increase in natural gas and electricity usage |
| Miscellaneous | $ | - | | % | $ | 85,018 | debt service requirements |
| Interfund Transfers (Out) | $ | 87,848 | (100) | % | $ | - | |
| **Total Expenditures** | $ | **307,170** | | | $ | **335,591** | |
| **Net Revenues (Expenditures)** | $ | **24,215** | | | $ | **30,662** | |
| **Beginning Fund Balance** | $ | **149,125** | | | $ | **173,340** | |
| **Ending Fund Balance** | $ | **173,340** | | | $ | **204,002** | |